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OCAS Ventures invests in Borit NV to enable deployment of advanced hydroforming technology

OCAS Ventures completed the first funding round of Borit NV (www.borit.be), a company specialised in innovative sheet metal forming. The investment was realized through Finindus, the investment fund managed by OCAS Ventures.

Borit NV supplies customized metal parts requiring accurate forming such as metallic flow plates for fuel cells, electrolyzers and heat exchangers, and lightweight structural panels for construction and transport markets. Borit NV serves customers in applications for fuel cell stacks, consumer electronics, building materials and industrial packaging.

The core technology of Borit NV is based on a patented hydroforming press concept developed by Dr. Dirk Bohmann and borit Leichtbau-Technik GmbH of Aachen, Germany. The technology offers a unique combination of accuracy, design flexibility and productivity.

Borit NV closely works together with borit Leichtbau-Technik GmbH in the areas of product- & process development. OCAS, the advanced metal research centre located in Belgium, supports Borit NV with its combined know-how on material selection, sheet metal processing, modelling & simulation and with its extensive co-engineering capabilities.

“We are excited on the possibilities opened up by this partnership,” says Dirk De Boever, Partner at OCAS Ventures, “The substantial funding of Borit NV will enable the company to enter the market at full industrial and commercial strength. The partnership with borit Leichtbau-Technik GmbH and OCAS puts Borit NV in a position to deliver great added value to its customers from the stage of conception and first samples up to high volume industrial production.”

About OCAS Ventures

OCAS Ventures manages Finindus, an early stage investment fund. The fund is backed by two solid long-term shareholders, ArcelorMittal and the Flemish Region. Finindus invests in high potential ideas from the materials' world to build outstanding businesses, leveraging the advanced R&D competencies of OCAS, the state-of-the-art innovation center for steel applications and processing. OCAS and OCAS Ventures are based in Zelzate, Belgium.

For more details: www.ocasventures.com

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